

DSB TASKFORCE MINUTES

Meeting: 9th DSB Taskforce meeting

Date: 21-Aug-2017	Time: 15.00 – 16.00 BST	Location: Teleconference
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Chairperson: Emma Kalliomaki, Taskforce Interim Chair

In attendance: Taskforce Members Karel Engelen, ISDA Charles Palmer, IHSMarkit Robin Doyle, Chase Irina Yermakova, ISDA Tia Ellerman, Citi Robert Stowsky, ISO TC68/SC9/WG1 (CFI)	Regulators (Observers) DSB Tony Birrell Nathan Dagg Natalia Kozlovich
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Apologies: Malavika Solanki, DSB
Sassan Danesh, DSB

Absences: Marc Gratacos, ISDA

No	Topics
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1	Review of Open Actions
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- **Action 16:** ISDA to confirm if FRA_Other is required, roll to next week
 - **Action 17:** ISDA confirmed display names are correct, direction required on how to populate Option Type, roll to next week
 - **Action 18:** Secretariat to confirm with ESMA how to interpret the Option Type for this instrument, action closed
 - **Action 19:** ISDA to send the taskforce the analysis for FX & Equity display names, action closed
 - **Action 20:** ISDA to confirm mapping of 'Forward Price' is an acceptable mapping for Return or Payout Trigger, roll to next week
 - **Action 21:** Secretariat to agree a timeline and present to the taskforce on 14th August
 - **Action 22:** Secretariat to circulate the latest product templates for ISDA to provide their analysis of ISDA display name, action closed
 - **Action 23:** Secretariat to update the enumeration analysis with which taxonomy each enumeration belongs to, action closed
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2	Review of ISDA analysis performed – Rates, Credit, FX & Equities
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- DSB circulated the outstanding gaps for ISDA review and comment
 - **Action 24:** ISDA to review the remaining gaps and present back to the taskforce at next meeting
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3	Scope of implementation
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- Secretariat described the intended implementation of providing JSON request templates that contain the ISDA display names and FpML enumerations
 - The taskforce agreed this was the scope of the implementation
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- **Action 25:** ISDA to confirm the intended implementation of providing JSON request templates that contain the ISDA display names and FpML enumerations is also the expectation of the Symbology & Governance committee
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4 Credit & Equity Index enumerations

- Secretariat outlined the sources of the Credit and Equity Index and invited ISDA to opine on which enumerations it would recommend using
 - A taskforce member agreed to present a mapping to meet the ESMA requirement of a truncated alphanumeric 25 character name
 - **Action 26:** ISDA to present a mapping to meet the ESMA requirement of a truncated alphanumeric 25 character name at the next taskforce meeting
 - A member discussed the requirement to establish a maintenance agreement for Index enumerations across all asset classes
 - **Action 27:** The DSB will revert back to the taskforce on index maintenance once a proposal is established with the Product Committee
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5 Next Steps

- ISDA to revert to the taskforce on the remaining mapping gaps
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6 Next Meeting

- Wednesday 30th August (due to UK public holiday on the 28th August)
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7 AOB

- Open actions to be review at the commencement of the next meeting
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Respectfully submitted,

DSB Secretariat

Minutes Approved on:

Summary of Open Actions

No	Actions	Owner	Target Date
16	ISDA to confirm that FRA_Other is not a required Product and if so provide guidance to users that no FpML mapping will be provide for this product.	ISDA	30-Aug-17
17	ISDA to confirm the display name is correct and consistent for the swaption template and provide guidance to users on how to populate the option type for this product as it is a required field to meet RTS 23	ISDA	30-Aug-17
20	ISDA to confirm mapping of 'Forward Price' is an acceptable mapping for Return or Payout Trigger	ISDA	30-Aug-17
21	Secretariat to agree a timeline and present to the taskforce on 14th August	DSB	30-Aug-17
24	ISDA to review the remaining gaps and present back to the taskforce at next meeting	ISDA	30-Aug-17
25	ISDA to confirm the intended implementation of providing JSON request templates that contain the ISDA display names and FpML enumerations is also the expectation of the Symbology & Governance committee	ISDA	30-Aug-17
26	ISDA to present a mapping to meet the ESMA requirement of a truncated alphanumeric 25 character name at the next taskforce meeting	ISDA	30-Aug-17
27	The DSB will revert back to the taskforce on index maintenance once a proposal is established with the Product Committee	DSB	18-Sep-17

Summary of Closed Actions

No	Actions	Owner	Target Date
1	ISDA to send questions & issues with Rate and Credit mapping to the taskforce within 1 week	ISDA	19-Jun-17
2	DSB to continue to develop "User Defined" templates and revert to the taskforce	DSB	10-Jul-17
3	DSB to provide the relevant CFI for the products in scope	DSB	13-Jun-17
4	Secretariat to set up recurring meeting	DSB	13-Jun-17
5	Clarification of the mapping provided for Rates & Credit is to be sought from the ISDA member before next meeting	DSB	3-Jul-17
6	Secretariat to set up separate meeting to clarify expected deliverables and approach taken for Rates & Credit	DSB Sec	3-Jul-17
7	Secretariat to add summary from the update call held on the 22nd June to the minutes from the 26th June	DSB Sec	06-Jul-17
8	ISDA member to provide details of an additional ISDA participant	ISDA	10-Jul-17
9	Secretariat to set up separate meeting to clarify expected deliverables for the mapping exercise	DSB Sec	06-Jul-17
10	Further analysis is required by ISDA to address if certain fields can be derived from trade details	ISDA	24-Jul-17
11	DSB to carry out review of the remaining asset classes and respond to the taskforce with the remaining mapping gaps	DSB	14-Aug-17
12	ISDA member to review Option type mapping	ISDA	31-Jul-17
13	Secretariat to share the data dictionary created for ISO Product Definitions	DSB	31-Jul-17
14	ISDA to provide guidance to their users on how to populate the Option type for CapFloor as this is a required field to meet RTS 23	ISDA	31-Jul-17
15	ISDA to confirm the display names are correct in the FRA_Index Product Definition	ISDA	31-Jul-17
18	Secretariat to confirm with ESMA how to interpret the Option Type for this instrument	DSB	07-Aug-17
19	ISDA to send the taskforce the analysis for FX & Equity display names	ISDA	07-Aug-17
22	Secretariat to circulate the latest product templates for ISDA to provide their analysis of ISDA display name	DSB	01-Aug-17
23	Secretariat to update the enumeration analysis with which taxonomy each enumeration belongs to	DSB	07-Aug-17